

Maple Leaf Case Study – Rating Appeal

Tim, was instructed by the landlord of a large urban shopping centre to appeal the basis of rateable value assessment on an extensive car park attached to the centre.

Strategy

As well as the reduction in the rateable value itself, Tim identified the opportunity to back date the revised rateable value to 2005 ensuring that the landlord and service charge account fully benefited from transitional relief as between the 2000 and the 2005 Rating List entries.

Outcome

A reduction in the rateable value of £60,000 was secured and this was successfully back dated to April 2005 to ensure transitional relief was also secured. As a result, a combined saving to the landlord and to the centre's service charge account was secured of approximately £398,000, plus interest.